

Pipe Trades Services MN



DATE: May 1, 2022

TO: All Contributing Employers – Metro Area

RE: **For Metro Area Apprentices**

Minneapolis Plumbers Local #15 – Metro Area Apprentices Wage and Fringe Benefits Rates for apprentices effective **May 1, 2022**

Fund	<u>1st</u> 45% P1	<u>2nd</u> 50% P2	<u>3rd</u> 60% P3	<u>4th</u> 70% P4	<u>5th</u> 80% P6
Pension	\$ 2.32	\$ 3.09	\$ 3.81	\$ 4.90	\$ 6.15
Pension Supplement	\$ -		\$ 0.74	\$ 1.36	\$ 2.31
Health & Welfare	\$ 10.25	\$ 10.25	\$ 9.41	\$ 9.41	\$ 9.41
Retiree Health Trust	\$ -	\$ -	\$ -	\$ 1.55	\$ 1.55
Apprentice Training	\$ 1.38	\$ 1.38	\$ 1.38	\$ 1.38	\$ 1.38
Industry Fund	\$ 0.09	\$ 0.11	\$ 0.13	\$ 0.15	\$ 0.17
Int'l. Training Fund	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10	\$ 0.10
Total Non-taxable	\$ 14.14	\$ 14.93	\$ 15.57	\$ 18.85	\$ 21.07
Credit Union	\$ 1.50	\$ 1.50	\$ 2.60	\$ 2.60	\$ 3.90
Working Fee	\$ 1.68	\$ 1.82	\$ 2.21	\$ 2.78	\$ 3.11
Total taxable	\$ 3.18	\$ 3.32	\$ 4.81	\$ 5.38	\$ 7.01
Total Benefit Rate	\$ 17.32	\$ 18.25	\$ 20.38	\$ 24.23	\$ 28.08

* = Taxable funds

Taxable Base Wage	\$ 19.31	\$ 21.46	\$ 25.75	\$ 30.04	\$ 34.33
-------------------	----------	----------	----------	----------	----------

National Pension Fund Contribution effective 5-1-2022					
<u>Fund</u>	<u>1st</u>	<u>2nd</u>	<u>3rd</u>	<u>4th</u>	<u>5th</u>
National Pension Fund	\$ -	\$ 1.00	\$ 2.72	\$ 2.72	\$ 2.72

Please note the following:

- * Fringe Benefits are to be paid at the overtime rate for all overtime including shift work
- * Please contact the fund office or local union if you have any questions about this change
- ** There is an additional pension contribution of \$1.00 per hour for 2nd year apprentices and \$2.72 per hour for 3rd, 4th and 5th year apprentices that is sent directly to the National Pension fund each month.**

Sincerely
Pipe Trades Services MN